

30.05.2018

Scrip Code: 532290/ BLBLIMITED ISIN No.: INE791A01024

To,

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 To,

The Manager (Listing) National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Sub.: Outcome of the Board Meeting held today, i.e. 30.05.2018

Dear Sir/Madam,

This is pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Wednesday, 30th May, 2018 and the Board of Directors, inter alia, has considered and decided the following businesses:

- 1. Approval of the Audited Financial Statements (Standalone and Consolidated) for the financial year ended on 31st March, 2018.
- Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on 31st March, 2018, along with Statement of Assets and Liabilities for the half year ended on 31st March, 2018. (Copy annexed)
- 3. Not to recommend dividend for the financial year ended 31st March, 2018.

Please note that the meeting commenced at <u>06:00 pm</u> and was concluded at <u>11:36</u> ρ . M

Thanking you,

Yours Faithfully, For BLB LIMITED (ABWA GARG) COMPANY SECRETARY Encl: a/a

> BLB Limited CIN : L67120HR1981PLC051078 Corporate Member : NSE

Corporate Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600. Fax : 011-49325637 Registered Office : SCO (Shop Cum Office) No.22, Spring Field Colony, Extension No.1, Near Sector 31-32, Faridabad-121003, Haryana Website : www.blblimited.com, Email : infoblb@blblimited.com



<u>Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to</u> <u>the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations</u>, 2015

То

Board of Directors of BLB LIMITED

We have audited the quarterly financial results of BLB LIMITED for the quarter ended March 31st, 2018 and the year to date results for the period from April 1st, 2017 to March 31st, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31st, 2018 as well as for the year to date results for the period from April 1st, 2017 to March 31st, 2018.

For M/s R K AHUJA & CO, CHARTERED ACCOUNTANTS (FRN: 031632N) Chartered Accountents (RAMESH KUMAR AHUJA) PARTNER M. No. 090396 Place: New Delhi. Dated: 30th May, 2018



<u>Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results</u> of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **BLB LIMITED**

- 1. We have audited the consolidated financial results of **BLB LIMITED** and its subsidiaries which have been approved by the Board of Directors for the year ended March 31st, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual consolidated financial results have been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. We did not audit the financial statements of four subsidiaries included in the consolidated financial results for the year ended March 31st, 2018, whose consolidated financial statements reflect total assets of Rs. 4241.48 Lacs as at March 31st, 2018 and as well as the total revenue of Rs. 23076.52 Lacs as at March 31st, 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
- 4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

(i) include the financial results for the year ended on March 31st, 2018 of the following subsidiaries;

- a) BLB Commodities Limited
- b) Sri Sharadamba Properties Limited
- c) BLB Global Business Limited
- d) Caprise Commodities Limited

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(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31^{St,} 2018.

For M/s. M/s R K AHUJA & CO, CHARTERED ACCOUNTANTS (FRN: 031632N) HUJA Char NUES red ants (RAMESH KUMAR AHUJA PARTNER M. No. 090396

Place: New Delhi. Dated: 30th May, 2018

BLB LIMITED

CIN: L67120HR1981PLC051078

(Corporate Member: NSE & BSE)

Registered Office: SCO (Shop Cum Office) No. 22, Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2018

								(₹ in Lacs)
1				Standalone	The second s		Consolidated Year Ended	
			Quarter Ended		Year Ended			
	PARTICULARS	31-Mar-18 (Audited)	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
			(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
	Revenue			1				
I	Revenue from Operations	17,973	7,741	5,522	30,649	11,589	51,676	46,358
II	Other Income	202	68	57	436	321	214	199
Ш	Total Revenue (I to II)	18,175	7,809	5,579	31,085	11,910	51,890	46,557
IV	Expenses					*		
	a) Cost of Material Consumed		-	-	-	-		6
	b) Purchase of Stock-in-trade	18,222	8,926	5,534	31,798	11,572	46,047	48,592
	c) Changes in Inventories of Stock-in-trade	(227)	(1,327)	(147)	(1,306)	(496)	4,248	(5,076
	d) Employees Benefit Expenses	33	32	39	140	165	246	339
	e) Depreciation and Amortisation Expenses	10	4	21	39	41	50	58
	f) Finance Costs	12	4	24	51	133	509	639
	g) Other Expenses	13	79	70	196	410	1,345	1,879
	Total Expenses (a to g)	18,063	7,718	5,541	30,918	11,825	52,445	46,437
۷	Profit before Exceptional Items (III- IV)	112	91	38	167	85	(555)	120
VI	Exceptional Items	-	-		-		10	
VII	Profit before Tax (V - VI)	112	91	38	167	85	(565)	120
VIII	Tax Expenses							
	Current Tax	(57)	41	16	14	16	16	14
	Deferred Tax	66	(10)	(6)	61	38	(62)	(20
	Taxes Relating to Earlier period	(2)	2	(3)	-		-	-
IX	Profit for the period (VII- VIII)	105	58	31	92	31	(519)	126
х	Other Comprehensive income							
	- to be reclassified to profit & loss in subsequent periods							
	Net (loss)/gain on FVTOCI Equity securities	2	6	-	(14)	-	(14)	-
	Net (loss)/gain on FVTOCI Debt intrument	-	-	-	-	-	-	-
_	Income tax effect	(1)	(4)	-	(1)	-	(1)	-
	Net other comprehensive income to be reclassified to profit & loss in subsequent periods	1	2	-	(15)	-	(15)	-
XI	Total Comprehensive income for the Period (IX+X)	106	60	31	77	31	(534)	126
XII	Paid-up Equity Share Capital (Face Value							
	of ₹ 1/- each)	529	529	529	529	529	529	529
XIII	Earning Per Share of FV ₹1/- each before and after exceptional items) (Not annualized)							
	a) Basic	0.20	0.11	0.06	0.15	0.06	(1.01)	0.24
	b) Diluted	0.20	0.11	0.06	0.15	0.06	(1.01)	0.24

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Note						
	The above audited financial results were reviewed by the Audit Committee and thereafter by the Board of Directors at their respective meetings held on 30th May, 2018. The Company confirms that its statutory Auditors M/s R K Ahuja & Co. have issued audit report with unmodified opinion on the Financial Results.					
2)	he Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including or quarter and year ended 31st March, 2017, presented in accordance with Ind AS 101 requirement of Ind AS.					
3)	The format for audited / unaudited annual/quarterly results as prescribed vide SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.					
4)	The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 respectively and the unaudited published year to date figures upto 31st December, 2017 and 31st December, 2016 respectively, being the end of the third quarter of the respective financial year, which were subjected to limited review computation of other comprehensive Income/ Loss pursuant to reinstatement of quoted Equity Investment at fair irrevocably designated through Other Comprehensive Income and the impact of Income Tax on the same has been provided for the full financial year 2017-18 and 2016-2017.					
5)	During the year company has received 60,000 equity shares of Indian Oil Corporation Ltd. on stock-in-hand as bonus shares. The same has been retained by company as Short-term investment at nil value. Subsequently, the Company has measured the same at fair value, with unrealised gain arising from changes in the fair value and recognised in comprehensive income.					
6)	The Board of Directors in their meeting held on 14th December, 2017 had adopted the Scheme of Arrangement involving Amalgamation of its four wholly owned subsidiaries namely, BLB Commodities Limited, BLB Global Business Limited, Caprise Commodities Limited and Sri Sharadamba Properties Limited with the Company.					
7)	The Company does not have more than one reportable segment in the line with IND-AS - 108-"Operating segment".					
8)) The reconciliation of Other Equity and Profit & Loss after tax reported under IND- AS and previuos GAAP (IGAAP) is annexed herewith.					
9)	Figures for the previous quarter/period have been regrouped/rearranged wherever necessary.					
	ForBLB Limited					
Data	: 30/05/2018 www.blblimited.com (Vikram Rathi)					
	:: 30/05/2018 (Vikram Rathi) e: New Delhi infoblb@blblimited.com Executive Director					

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		LB LIMITED 57120MR1981PLC051078				BBLB win the markets
		(Corporate Member: N	SE & BSE)			
		Registered Office: SCO (Shop C Spring Field Colony, Extension No. 1, Near Sector			1003.	
		AUDITED STANDALONE AND CONSOLIDATED BAL	ANCE SHEET AS	ON MARCH 31,	2018	
						(₹ in Lacs)
			Stand	lalone	Conso	
SI.						
No.		Particulars	As at	As at	As at	As at
			31.03.2018	31.03.2017	31.03.2018	31.03.2017
I. AS	CETC		(Aud		ited)	
		current assets				
<u> </u>		Property, Plant and Equipment	1488	1636	1928	2,508
		Capital work-in-progress	491	558	491	558
		Intangible Assets	3	4	3	4
	(d)	Investment Property				
	<u>(e)</u>	Financial Assets	2.120			
		(i) Investments (ii) Loans	2,130	2,069	168	107
-		(iii) Other Financial Assets	264	391	299	447
	(i)	Deferred tax assets (net)	90	152	430	371
		Other non-current assets	-	758	2675	1,807
		Total Non-Current Assets	4,466	5,568	5,994	5,802
(2)	Curr	ent assets				
	the state of the s	Inventories	1,802	496	1,802	6,051
	<u>(b)</u>	Financial Assets				
		(i) Investments	106	-	596	8
		(ii) Trade receivables	883	<u>884</u> 37	883 494	1,667
		(iii) Cash and cash equivalents (iv) Bank balances other than (iii) above	308	34	17	209 36
	-	(v) Loans	2,175	2,553	-	- 50
		(vi) Other Financial Assets	537	755	545	1,325
	(C)	Current Tax Assets (Net)	29	47	37	55
	(d)	Other current assets	14	21	66	3,477
		Total Current Assets	5,869	4,827	4,440	12,828
		Total Assets	10,335	10,395	10,434	18,630
TT F		AND LIABILITIES	-			
	Equi					
		Equity Share capital	529	529	529	529
		Other Equity	9,186	9,110	8418	
		ILITIES	9,715	9,639	8,947	9,483
0		ent liabilities				
	(a)	Financial Liabilities				
	_	(i) Borrowings	310	689	1260	
-		(ii) Trade payables (iii) Derivative Financial Liability	24	26 28	89	795
		(iv) Employee Benefit liability		28	1	7
		(v) Other current financial liabilities			5	28
	(b)	Other current liabilities				20
	(c)	Employee Benefit liability	-			
		Current Tax Liabilities (Net)	281	13	132	43
	Tota	Current liabilities	620	756	1487	9147
		Total Equity and Liabilities	10,335	10,395	10,434	18,630
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Date: 30/05/2018 Place: New Delhi

(Vikram Rathi) Executive Director

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Reconciliation of Other Equity and Profit and Loss after Tax between Ind AS and Previous GAAP

(In ₹ Lacs)

Particulars	Net Profit for Year ended	Other Equity	
	31st March, 2017	As at 31st March, 2017	
Net Profit / Other Equity as per Previous	33.14	9,346.72	
Indian GAAP		0,010112	
Adjustments:			
 i) Property, plant and equipment and capital work-in-progress 	(6.23)	550.63	
ii) Intangible assets	0.34	0.34	
iii) Fair Valuation of non-current Investments	-	(462.10)	
iv) Fair Valuation of Other non-current assets	5.59	(65.00)	
v) Reversal of excess depreciation claim	(2.07)		
vi) Deferred Tax Assets/Liabilities	0.39	(260.54)	
Total adjustments	(1.98)	(236.67)	
Net profit before OCI / Other Equity as per	31.16	9,110.05	
Ind AS			
Other Comprehensive Income	-	-	
 Equity instruments through other 	0.27		
comprehensive income	0.27		
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DECLARATION

[PURSUANT TO SEBI CIRCULAR NO. CIR/CFD/CMD/56/2016 DATED MAY 27, 2016 FOR AUDIT REPORT WITH UNMODIFIED OPINION(S)]

We, **Vikram Rathi**, Executive Director and **Vikash Rawal**, Chief Financial Officer of the Company do hereby declare that the Statutory Auditors have issued an Audit Report with unmodified opinion on the audited financial statements (standalone and consolidated) for the financial year ended on 31st March, 2018.

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(VIKRAM RATHI) EXECUTIVE DIRECTOR

NEW DELH 0 -

KASH RAWAL) CHIEF FINANCIAL OFFICER

Date: 30.05.2018 Place: New Delhi

> BLB Limited CIN : L67120HR1981PLC051078 Corporate Member : NSE

Corporate Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600. Fax : 011-49325637 Registered Office : SCO (Shop Cum Office) No.22, Spring Field Colony, Extension No.1, Near Sector 31-32, Faridabad-121003, Haryana Website : www.blblimited.com, Email : infoblb@blblimited.com