

30.05.2018

Scrip Code: 532290/ BLBLIMITED
ISIN No.: INE791A01024

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

To,

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051

Sub.: Outcome of the Board Meeting held today, i.e. 30.05.2018

Dear Sir/Madam,

This is pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Wednesday, 30th May, 2018 and the Board of Directors, inter alia, has considered and decided the following businesses:

1. Approval of the Audited Financial Statements (Standalone and Consolidated) for the financial year ended on 31st March, 2018.
2. Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on 31st March, 2018, along with Statement of Assets and Liabilities for the half year ended on 31st March, 2018. *(Copy annexed)*
3. Not to recommend dividend for the financial year ended 31st March, 2018.

Please note that the meeting commenced at **06:00 pm** and was concluded at 11:36 p.m

Thanking you,

Yours Faithfully,
For **BLB LIMITED**


(ABHA GARG)
COMPANY SECRETARY



Encl: a/a

BLB Limited

CIN : L67120HR1981PLC051078
Corporate Member : NSE



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of BLB LIMITED

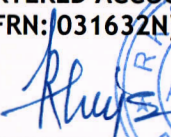
We have audited the quarterly financial results of BLB LIMITED for the quarter ended March 31st, 2018 and the year to date results for the period from April 1st, 2017 to March 31st, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as annual financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended on March 31st, 2018 as well as for the year to date results for the period from April 1st, 2017 to March 31st, 2018.

For M/s R K AHUJA & CO,
CHARTERED ACCOUNTANTS
(FRN: 031632N)


(RAMESH KUMAR AHUJA)
PARTNER

M. No. 090396

Place: New Delhi.

Dated: 30th May, 2018





Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **BLB LIMITED**

1. We have audited the consolidated financial results of **BLB LIMITED** and its subsidiaries which have been approved by the Board of Directors for the year ended March 31st, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual consolidated financial results have been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of four subsidiaries included in the consolidated financial results for the year ended March 31st, 2018, whose consolidated financial statements reflect total assets of Rs. 4241.48 Lacs as at March 31st, 2018 and as well as the total revenue of Rs. 23076.52 Lacs as at March 31st, 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - (i) include the financial results for the year ended on March 31st, 2018 of the following subsidiaries;
 - a) BLB Commodities Limited
 - b) Sri Sharadamba Properties Limited
 - c) BLB Global Business Limited
 - d) Caprise Commodities Limited



R K AHUJA & CO

Chartered Accountants

1328, Sector - 28, Faridabad - 121 008

Phone : 0129- 4045360, Mob.: 91- 9810866494

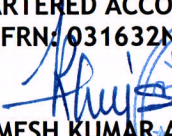
Email : rkahuja_ca@yahoo.co.in



(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated net loss and other financial information for the year ended March 31st, 2018.

For M/s. M/s R K AHUJA & CO,
CHARTERED ACCOUNTANTS
(FRN: 031632N)


(RAMESH KUMAR AHUJA)
PARTNER
M. No. 090396



Place: New Delhi.

Dated: 30th May, 2018

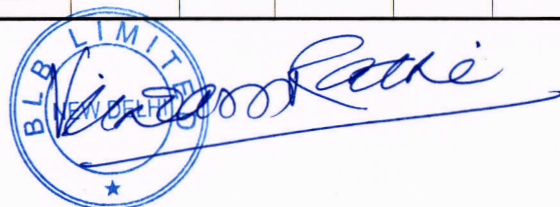
CIN: L67120HR1981PLC051078

(Corporate Member: NSE & BSE)

Registered Office: SCO (Shop Cum Office) No. 22,
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31 2018

PARTICULARS		Standalone					Consolidated	
		Quarter Ended		Year Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17	31-Mar-18	31-Mar-17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		(₹ in Lacs)						
	Revenue							
I	Revenue from Operations	17,973	7,741	5,522	30,649	11,589	51,676	46,358
II	Other Income	202	68	57	436	321	214	199
III	Total Revenue (I to II)	18,175	7,809	5,579	31,085	11,910	51,890	46,557
IV	Expenses							
	a) Cost of Material Consumed	-	-	-	-	-	-	6
	b) Purchase of Stock-in-trade	18,222	8,926	5,534	31,798	11,572	46,047	48,592
	c) Changes in Inventories of Stock-in-trade	(227)	(1,327)	(147)	(1,306)	(496)	4,248	(5,076)
	d) Employees Benefit Expenses	33	32	39	140	165	246	339
	e) Depreciation and Amortisation Expenses	10	4	21	39	41	50	58
	f) Finance Costs	12	4	24	51	133	509	639
	g) Other Expenses	13	79	70	196	410	1,345	1,879
	Total Expenses (a to g)	18,063	7,718	5,541	30,918	11,825	52,445	46,437
V	Profit before Exceptional Items (III- IV)	112	91	38	167	85	(555)	120
VI	Exceptional Items	-	-	-	-	-	10	-
VII	Profit before Tax (V - VI)	112	91	38	167	85	(565)	120
VIII	Tax Expenses							
	Current Tax	(57)	41	16	14	16	16	14
	Deferred Tax	66	(10)	(6)	61	38	(62)	(20)
	Taxes Relating to Earlier period	(2)	2	(3)	-	-	-	-
IX	Profit for the period (VII- VIII)	105	58	31	92	31	(519)	126
X	Other Comprehensive Income							
	<u>- to be reclassified to profit & loss in subsequent periods</u>							
	Net (loss)/gain on FVTOCI Equity securities	2	6	-	(14)	-	(14)	-
	Net (loss)/gain on FVTOCI Debt instrument	-	-	-	-	-	-	-
	Income tax effect	(1)	(4)	-	(1)	-	(1)	-
	Net other comprehensive income to be reclassified to profit & loss in subsequent periods	1	2	-	(15)	-	(15)	-
XI	Total Comprehensive Income for the Period (IX+X)	106	60	31	77	31	(534)	126
XII	Paid-up Equity Share Capital (Face Value							
	of ₹ 1/- each)	529	529	529	529	529	529	529
XIII	Earning Per Share of FV ₹1/- each before and after exceptional items) (Not annualized)							
	a) Basic	0.20	0.11	0.06	0.15	0.06	(1.01)	0.24
	b) Diluted	0.20	0.11	0.06	0.15	0.06	(1.01)	0.24



BLB LIMITED



CIN: L67120MR1981PLC051078

(Corporate Member: NSE & BSE)

Registered Office: SCO (Shop Cum Office) No. 22,
Spring Field Colony, Extension No. 1, Near Sector 31-32 Faridabad, Haryana - 121003.

AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET AS ON MARCH 31, 2018

Sl. No.	Particulars	(₹ in Lacs)			
		Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
		(Audited)			
I. ASSETS					
(1) Non-current assets					
(a)	Property, Plant and Equipment	1488	1636	1928	2,508
(b)	Capital work-in-progress	491	558	491	558
(c)	Intangible Assets	3	4	3	4
(d)	Investment Property				
(e)	Financial Assets				
(i)	Investments	2,130	2,069	168	107
(ii)	Loans	-	-	-	-
(iii)	Other Financial Assets	264	391	299	447
(i)	Deferred tax assets (net)	90	152	430	371
(i)	Other non-current assets	-	758	2675	1,807
	Total Non-Current Assets	4,466	5,568	5,994	5,802
(2) Current assets					
(a)	Inventories	1,802	496	1,802	6,051
(b)	Financial Assets				
(i)	Investments	106	-	596	8
(ii)	Trade receivables	883	884	883	1,667
(iii)	Cash and cash equivalents	308	37	494	209
(iv)	Bank balances other than (iii) above	15	34	17	36
(v)	Loans	2,175	2,553	-	-
(vi)	Other Financial Assets	537	755	545	1,325
(c)	Current Tax Assets (Net)	29	47	37	55
(d)	Other current assets	14	21	66	3,477
	Total Current Assets	5,869	4,827	4,440	12,828
	Total Assets	10,335	10,395	10,434	18,630
II. EQUITY AND LIABILITIES					
Equity					
(a)	Equity Share capital	529	529	529	529
(b)	Other Equity	9,186	9,110	8,418	8,954
	LIABILITIES	9,715	9,639	8,947	9,483
Current liabilities					
(a)	Financial Liabilities				
(i)	Borrowings	310	689	1260	8274
(ii)	Trade payables	24	26	89	795
(iii)	Derivative Financial Liability	5	28		
(iv)	Employee Benefit liability			1	7
(v)	Other current financial liabilities			5	28
(b)	Other current liabilities				
(c)	Employee Benefit liability	-	-		
(d)	Current Tax Liabilities (Net)	281	13	132	43
	Total Current liabilities	620	756	1487	9147
	Total Equity and Liabilities	10,335	10,395	10,434	18,630

Date: 30/05/2018
Place: New Delhi



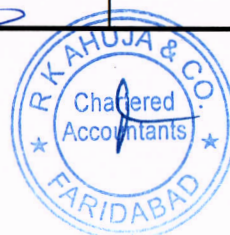
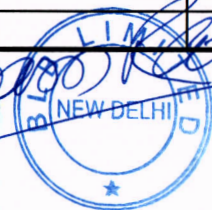
BLB LIMITED
(Signature)
(Vikram Rathi)
Executive Director

ANNEXURE

**Reconciliation of Other Equity and Profit and Loss after Tax
between Ind AS and Previous GAAP**

(In ₹ Lacs)

Particulars	Net Profit for Year ended 31st March, 2017	Other Equity
		As at 31st March, 2017
Net Profit / Other Equity as per Previous Indian GAAP	33.14	9,346.72
Adjustments:	-	-
i) Property, plant and equipment and capital work-in-progress	(6.23)	550.63
ii) Intangible assets	0.34	0.34
iii) Fair Valuation of non-current Investments	-	(462.10)
iv) Fair Valuation of Other non-current assets	5.59	(65.00)
v) Reversal of excess depreciation claim	(2.07)	-
vi) Deferred Tax Assets/Liabilities	0.39	(260.54)
Total adjustments	(1.98)	(236.67)
Net profit before OCI / Other Equity as per Ind AS	31.16	9,110.05
Other Comprehensive Income	-	-
- Equity instruments through other comprehensive income	0.27	-



DECLARATION

**[PURSUANT TO SEBI CIRCULAR NO. CIR/CFD/CMD/56/2016 DATED MAY 27, 2016 FOR
AUDIT REPORT WITH UNMODIFIED OPINION(S)]**

We, **Vikram Rathi**, Executive Director and **Vikash Rawal**, Chief Financial Officer of the Company do hereby declare that the Statutory Auditors have issued an Audit Report with unmodified opinion on the audited financial statements (standalone and consolidated) for the financial year ended on 31st March, 2018.



(VIKRAM RATHI)
EXECUTIVE DIRECTOR



(VIKASH RAWAL)
CHIEF FINANCIAL OFFICER

Date: 30.05.2018

Place: New Delhi